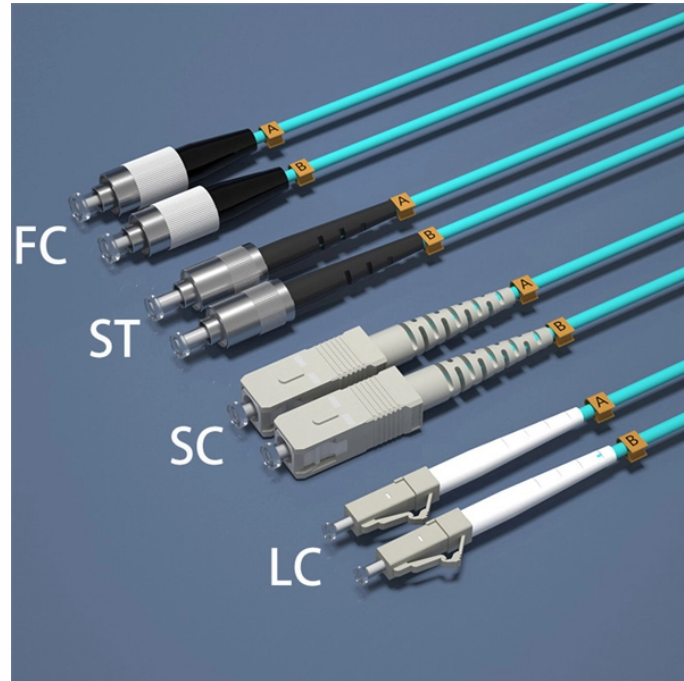


## How is the AI share in the Bahamas calculated



### Overview

Tourism accounts for the lion's share of the Bahamian GDP. Historically, the value proposition has been sun, sand, and exceptional human hospitality. NASSAU, The Bahamas — Parliamentary Secretary in the Ministry of Economic Affairs, Wayde Watson said The Bahamas government is seeking to advance strategies with respect to the adoption and implementation of Artificial Intelligence (AI) to take advantage of some of the benefits that it provides. Key Insight: By 2026, Bahamas' AI market is expected to reach approximately 45 million USD, driven by increased digital adoption in tourism, finance, and government sectors. Local investments are rising, with startups focusing on hospitality and financial services, reflecting the country's growing. ons expressed, and content contained herein are not necessarily those of the Utilities Regulation and Comp tition Authority (URCA). this presentation, you acknowledge that you will not hold. After attending the RF Economic Outlook Conference 2024, "Age of intelligence: Harnessing the Power," I've been inspired by the insights received from speakers like Anu Bradford and Rumman Chowdhury on the impact and governance of Artificial Intelligence. Wayde Watson, Member of Parliament for Bain and Grants Town.

## How is the AI share in the Bahamas calculated



Complete guide for beginners: How the Bahamas government can use AI in 2025 — pilots, procurement, risks, and a 2030 outlook for the Bahamas.



Complete guide for beginners: How the Bahamas government can use AI in 2025 — pilots, procurement, risks, and a 2030 outlook for the Bahamas.



An overview of AI and machine learning growth in Bahamas for 2026, highlighting market size, adoption rates, and digital transformation trends.



Tourism and financial services are the main economic drivers: Tourism is the backbone of the Bahamian economy, generating about 70% of GDP and employing more than half of the ...



Blueprint for an AI Bill of Rights - October 2022 - Five core principles to guide AI practices: safety and effectiveness, algorithmic discrimination protections, data protection, notice and explanation and ...



Watson laid out five key reasons why the Bahamas must pursue a progressive approach to AI. Citing figures from the World Economic Forum, he explained that artificial intelligence is ...



Currently, AI is being integrated in various aspects of tourism in The Bahamas, she said. "This includes implementing machine-learning algorithms to analyze travel trends and utilizing AI to ...



Their discussions, particularly on how AI intersects with regulations like the new EU AI Act, have provided me with a comprehensive understanding of the global AI landscape.



He explained that there are three main objectives the government has in regards to implementing AI nationally. One of the objectives involves the government ensuring that the adoption ...



The conversation around Artificial Intelligence (AI) in the Caribbean has shifted from distant sci-fi speculation to immediate, on-the-ground implementation. Nowhere is this pivot more ...

## Contact Us

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